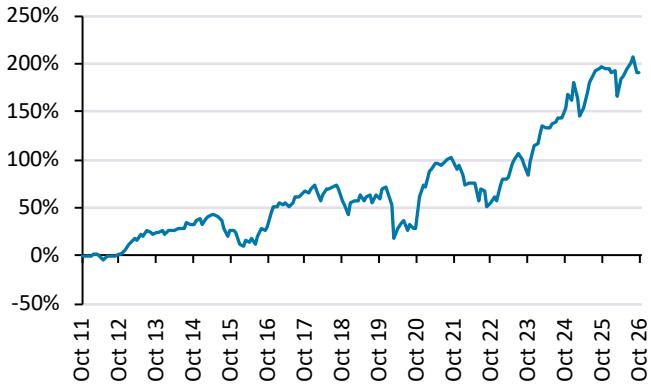
VT Holland Advisors Equity Fund

Monthly Factsheet

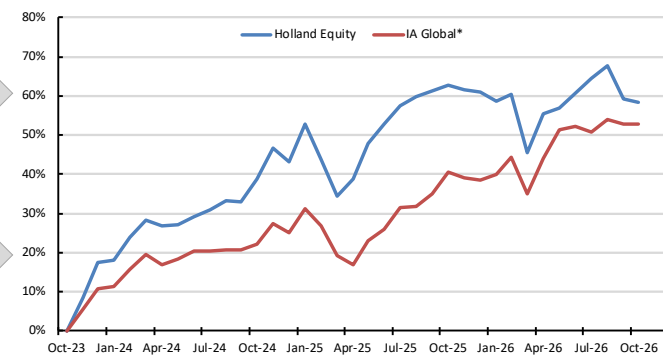
INVESTMENT APPROACH

The fund is an unconstrained and concentrated global equity fund managed by Andrew Hollingworth. It has a tight focus on identifying powerful compounding businesses, run by aligned owner managers. It tries to invest in such businesses when they are unloved and therefore under-priced by markets. Andrew/Holland Advisors are conviction investors, and the fund is significantly differentiated to any benchmark or tracker fund. This is demonstrated by its Active Share statistic which is c.95%. Our investor letters are the best way to understand our investment approach which can be found here: Holland Advisors | Our Fund

STRATEGY TRACK RECORD [1]



VT HOLLAND ADVISORS EQUITY FUND 3 YEAR PERFORMANCE [2]



**IA Global data sourced from Morningstar*

CUMULATIVE PERFORMANCE to 30 October 2026

	1 Month	6 Months	2026 Year to Date	1 Year	3 years [1]	Since UCITS Launch (June 2021)
VT Holland Advisors Equity Fund	-0.5%	1.9%	-1.5%	-2.6%	58.4%	49.0%
IA Global*	-1.5%	4.6%	8.7%	7.2%	50.6%	44.7%

**IA Global data sourced from Morningstar*

Past Performance is not necessarily a guide to future performance.

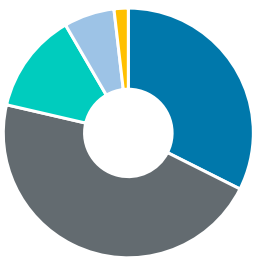
[1] Strategy Track Record displayed includes both the Investment Manager's previous fund (not a UCITS regulated fund) and since 21 June 2021 the VT Holland Advisors Equity Fund Class I, for full details see *Strategy's Previous Track Record* [3].

Performance data source up to 21 June 2021 Apex Fund Services (IoM) Ltd, thereafter Valu-Trac Investment Management Limited.

TOP 10 HOLDINGS as at 30 October 2026

	%
Jet2 PLC	7.9
Nu Holdings Ltd	7.2
Block Inc	7.2
Wise Group PLC	5.9
Constellation Software Inc	5.2
Meta Platforms Inc	4.9
Ryanair Holdings PLC	4.8
Amazon.com Inc	4.1
Sea Ltd	3.9
Taiwan Semiconductor Manufacturing Co Ltd	3.8
Total Top 10 Holdings	55.0

GEOGRAPHIC ASSET ALLOCATION as at 30 October 2026



Europe including UK	32%
North America	46%
Emerging Markets	13%
Asia including Japan	7%
Cash	2%

VT Holland Advisors Equity Fund

Monthly Factsheet

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FUND FACTS

Launch Date:		21 June 2021
Fund Structure:		UCITS
Fund Size:		£89.2m
Number of Holdings:		34
Price:	Class R	146.2p
	Class I £	149.0p
Ongoing Charges:	Class R	1.16%
	Class I	0.96%
Reporting dates:		Final 31 December Interim 30 June
Base currency:		GBP
Valuation point:		12 noon
ISA eligible:		Yes
ISIN:	Class R	GB00BMW26L07
	Class I £	GB00BMW26M14
	Class I $	GB00BVMMJ581
	Class I €	GB00BVD9GK23
Minimum investments:	Class R	£1,000
	Class I	£250,000

CALENDAR YEAR PERFORMANCE [2]

	%
Year to Date	-1.5
2025	12.3
2024	21.8
2023	37.6
2022	-19.7
2021	12.2
2020	0.7
2019	21.4
2018	-16.6
2017	13.4
2016	21.1
2015	-9.9
2014	9.2
2013	19.7
2012	5.7
2011	-0.2

[2]*Data since launch (2021) is present above the dotted line.*

PLATFORMS

The VT Holland Advisors Equity Fund is available for investment on the following platforms

aberdeen, AEGON, AEGON c-funds, AJBell, AJBell Investcentre, allfunds, AVIVA, Bestinvest by Evelyn Partners, BNY | PERSHING, canada life, EQi, Fidelity International, FNZ, Fundment, HALIFAX, HARGREAVES LANSDOWN, Hubwise, interactive investor, M&G wealth, MORNINGSTAR Wealth Platform, IWeb, nucleus, Quilter, RAYMOND JAMES, SCOTTISH WIDOWS, transact, Utmost, wealthtime

And through Valu-Trac Investment Management Limited, www.valu-trac.com/holland

INVESTMENT MANAGER

Holland Advisors London Limited
Hone's Business Park
The Granary
1 Waverley Lane
Farnham
Surrey
GU9 8BB

01483 449364

info@hollandadvisors.co.uk

www.hollandadvisors.co.uk

DEALING

Valu-Trac Investment Management Limited
Orton
Fochabers
IV32 7QE

01343 880 267

hollandadvisors@valu-trac.com

www.valu-trac.com/holland

VT Holland Advisors Equity Fund

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[3]Strategy's Previous Track Record

This is a composite of the Farnham Street Capital Fund Class A and the VT Holland Advisors Equity Fund Class I. Farnham Street Capital Fund Class A was managed by Holland Advisors London Ltd from fund inception 30 October 2011 until 21 June 2021. On this date the VT Holland Advisors Equity Fund, a UCITS fund was launched by Holland Advisors London Ltd, to adopt a similar investment strategy to its predecessor. It should be noted that the historical strategy track record may not have been achieved with the investment restrictions stipulated for a regulated UCITS structure. The Strategy Track Record is for information purposes, only the VT Holland Advisors Equity Fund is being offered for investment. Past Performance is not necessarily a guide to future performance.

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Value of investments can fall as well as rise and you may not get back the amount you have invested. Income from an investment may fluctuate in money terms. If the investment involves exposure to a currency other than that in which acquisitions of the investments are invited, changes in the rates of exchange may cause the value of the investment to go up or down. Past performance is not necessarily a guide to future performance.

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