

# VT Holland Advisors Equity Fund



Monthly Factsheet

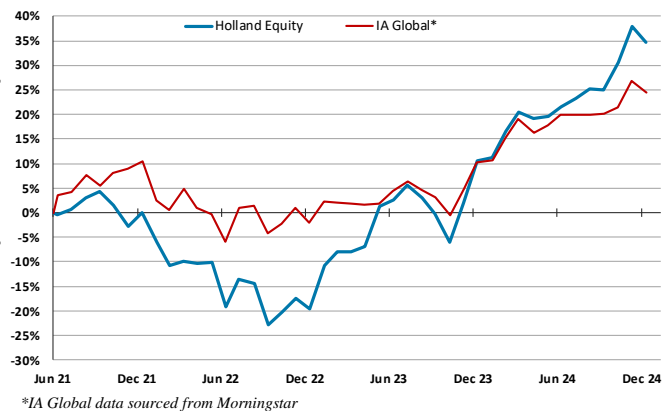
## INVESTMENT APPROACH

The fund is an unconstrained and concentrated global equity fund managed by Andrew Hollingworth. It has a tight focus on identifying powerful compounding businesses, run by aligned owner managers. It tries to invest in such businesses when they are unloved and therefore under-priced by markets. Andrew/Holland Advisors are conviction investors, and the fund is significantly differentiated to any benchmark or tracker fund. This is demonstrated by its Active Share statistic which is c.95%. Our investor letters are the best way to understand our investment approach which can be found here: [Holland Advisors | Our Fund](#)

## STRATEGY TRACK RECORD <sup>1</sup>



## VT HOLLAND ADVISORS EQUITY FUND PERFORMANCE <sup>2</sup>



\*IA Global data sourced from Morningstar

## CUMULATIVE PERFORMANCE

to 31 December 2024

| Since Inception <sup>1</sup><br>(Oct 2011) | 3 years <sup>1</sup> | VT Holland Advisors Equity Fund<br>Since Launch (Jun 2021) | 1 year | 2024<br>Year to Date | 1 month |
|--|----------------------|--|--------|----------------------|---------|
| 162.5%                                     | 34.7%                | 34.7%  | 21.8%  | 21.8%                | -2.3%   |

**Past Performance is not necessarily a guide to future performance.**

<sup>1</sup> Strategy Track Record displayed includes both the Investment Manager's previous fund (not a UCITS regulated fund) and since 21 June 2021 the VT Holland Advisors Equity Fund Class I, for full details see *Strategy's Previous Track Record* <sup>3</sup>.

Performance data source up to 21 June 2021 Apex Fund Services (IoM) Ltd, thereafter Valu-Trac Administration Services.

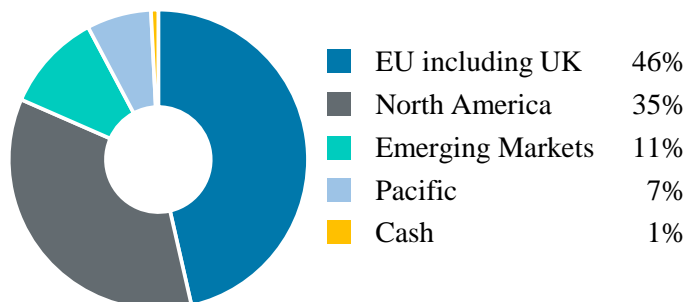
## TOP 10 HOLDINGS

as at 31 December 2024

|   | %   |
|---|-----|
| Biglari Holdings Inc                      | 8.9 |
| Wise PLC                                  | 8.6 |
| Green Brick Partners Inc                  | 5.9 |
| Ryanair Holdings PLC                      | 5.4 |
| Nu Holdings Ltd                           | 5.4 |
| Fraser Group PLC                          | 4.8 |
| Jet2 PLC                                  | 4.6 |
| Amazon.com Inc                            | 4.3 |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.0 |
| Netflix Inc                               | 3.9 |

## GEOGRAPHIC ASSET ALLOCATION

as at 31 December 2024



# VT Holland Advisors Equity Fund

# HollAnd

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| FUND FACTS           |                                      |              |
|----------------------|--------------------------------------|--------------|
| Launch Date:         | 21 June 2021                         |              |
| Fund Structure:      | UCITS                                |              |
| Fund Size:           | £30.4m                               |              |
| Price:               | Class R                              | 132.7p       |
|                      | Class I                              | 134.7p       |
| Ongoing Charges:     | Class R                              | 1.27%        |
|                      | Class I                              | 1.07%        |
| Reporting dates:     | Final 31 December<br>Interim 30 June |              |
| Base currency:       | GBP                                  |              |
| Valuation point:     | 12 noon                              |              |
| ISA eligible:        | Yes                                  |              |
| ISIN:                | Class R                              | GB00BMW26L07 |
|                      | Class I                              | GB00BMW26M14 |
| SEDOL:               | Class R                              | BMW26L0      |
|                      | Class I                              | BMW26M1      |
| Minimum investments: | Class R                              | £1,000       |
|                      | Class I                              | £5m          |

| CALENDAR YEAR PERFORMANCE <sup>2</sup> | %     |
|--|-------|
| 2024                                   | 21.8  |
| 2023                                   | 37.6  |
| 2022                                   | -19.7 |
| 2021                                   | 12.2  |
| 2020                                   | 0.7   |
| 2019                                   | 21.4  |
| 2018                                   | -16.6 |
| 2017                                   | 13.4  |
| 2016                                   | 21.1  |
| 2015                                   | -9.9  |
| 2014                                   | 9.2   |
| 2013                                   | 19.7  |
| 2012                                   | 5.7   |
| 2011                                   | -0.2  |

<sup>2</sup>Data since launch (2021) is present above the dotted line.

## PLATFORMS

The VT Holland Advisors Equity Fund is available for investment on the following platforms



And through Valu-Trac Administration Services, [www.valu-trac.com/holland](http://www.valu-trac.com/holland)

## INVESTMENT MANAGER

 Holland Advisors London Limited  
 The Granary  
 1 Waverley Lane  
 Farnham  
 Surrey  
 GU9 8BB  
  
 01483 449364  
 [info@hollandadvisors.co.uk](mailto:info@hollandadvisors.co.uk)  
 [www.hollandadvisors.co.uk](http://www.hollandadvisors.co.uk)

## DEALING

Valu-Trac Administration Services  
 Orton  
 Fochabers  
 IV32 7QE  
  
 01343 880 267  
 [hollandadvisors@valu-trac.com](mailto:hollandadvisors@valu-trac.com)  
 [www.valu-trac.com/holland](http://www.valu-trac.com/holland)

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## <sup>3</sup>Strategy's Previous Track Record

This is a composite of the Farnham Street Capital Fund Class A and the VT Holland Advisors Equity Fund Class I. Farnham Street Capital Fund Class A was managed by Holland Advisors London Ltd from fund inception 30 October 2011 until 21 June 2021. On this date the VT Holland Advisors Equity Fund, a UCITS fund was launched by Holland Advisors London Ltd, to adopt a similar investment strategy to its predecessor. It should be noted that the historical strategy track record may not have been achieved with the investment restrictions stipulated for a regulated UCITS structure. The Strategy Track Record is for information purposes, only the VT Holland Advisors Equity Fund is being offered for investment. Past Performance is not necessarily a guide to future performance.

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