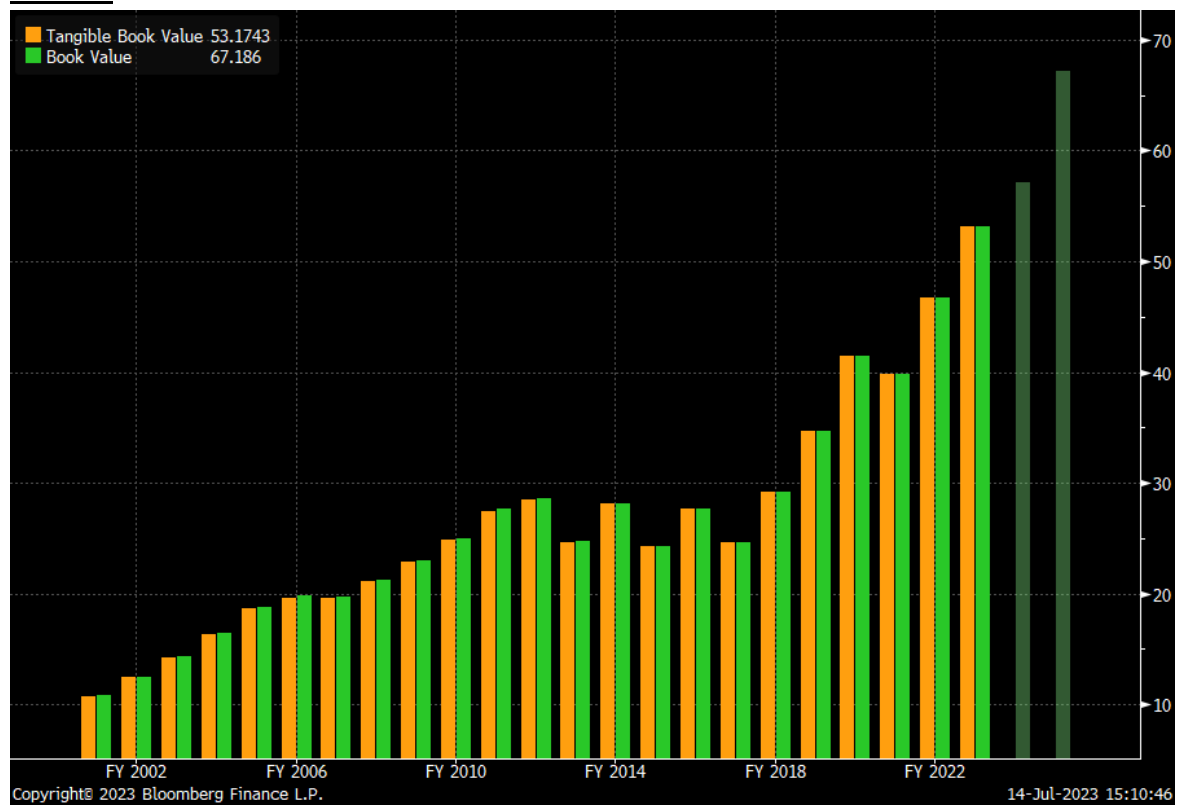


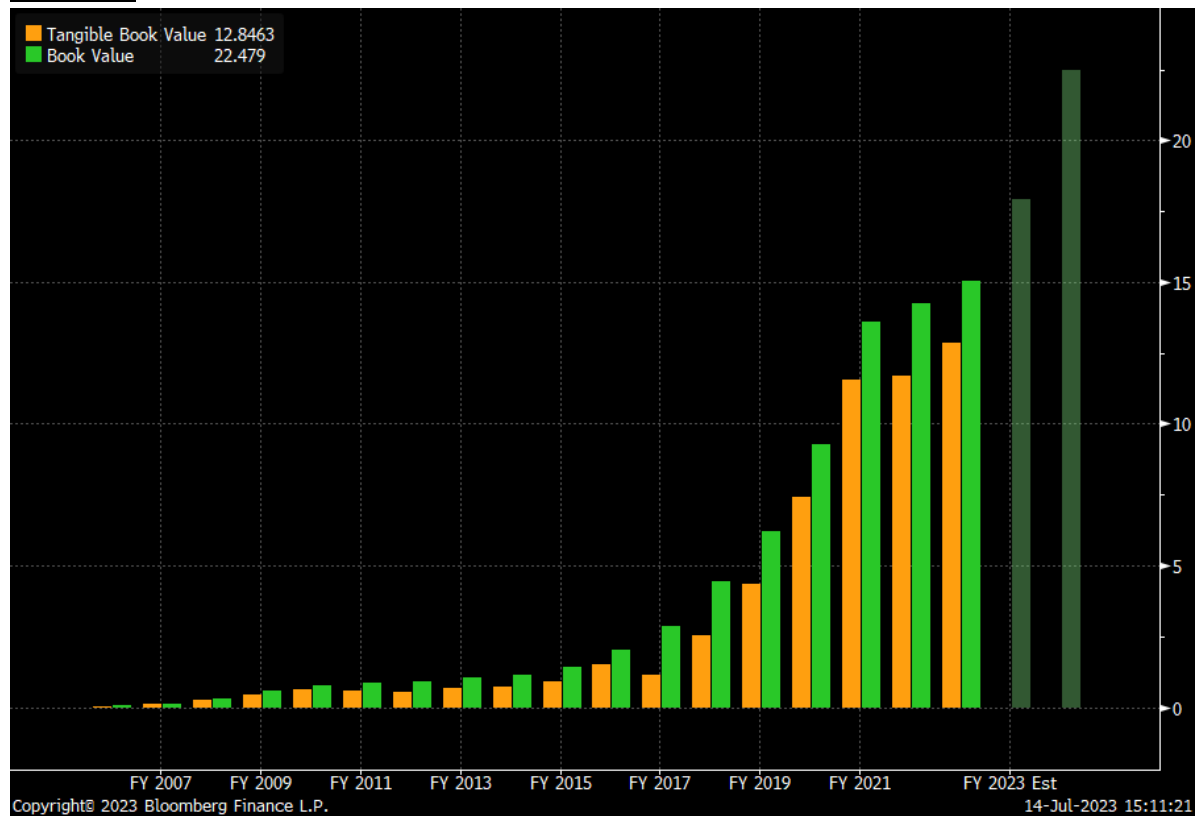
Companies Holland Advisors admire or invest in

Each chart compares the growth in book value per share and Tangible book value per share: all data is sourced from Bloomberg with data used as available in July 2023. Please see Disclaimers.

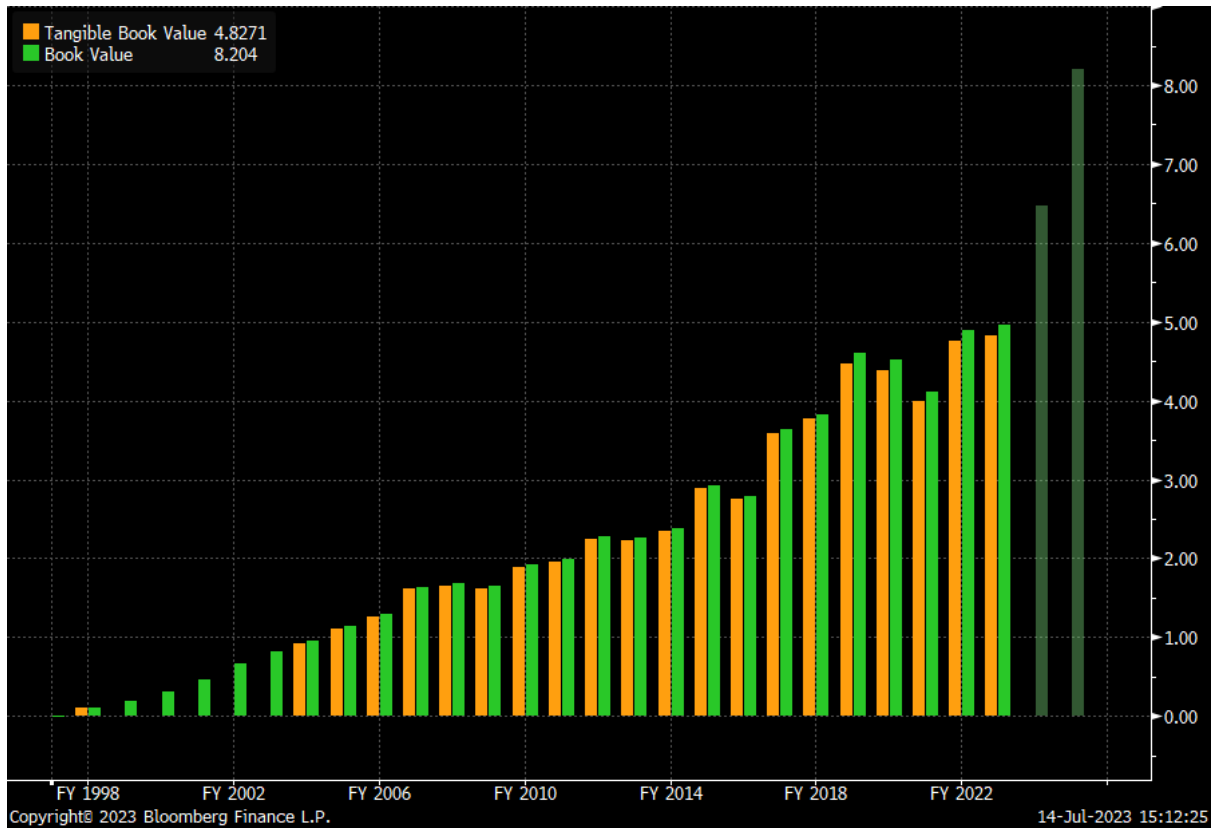
Costco



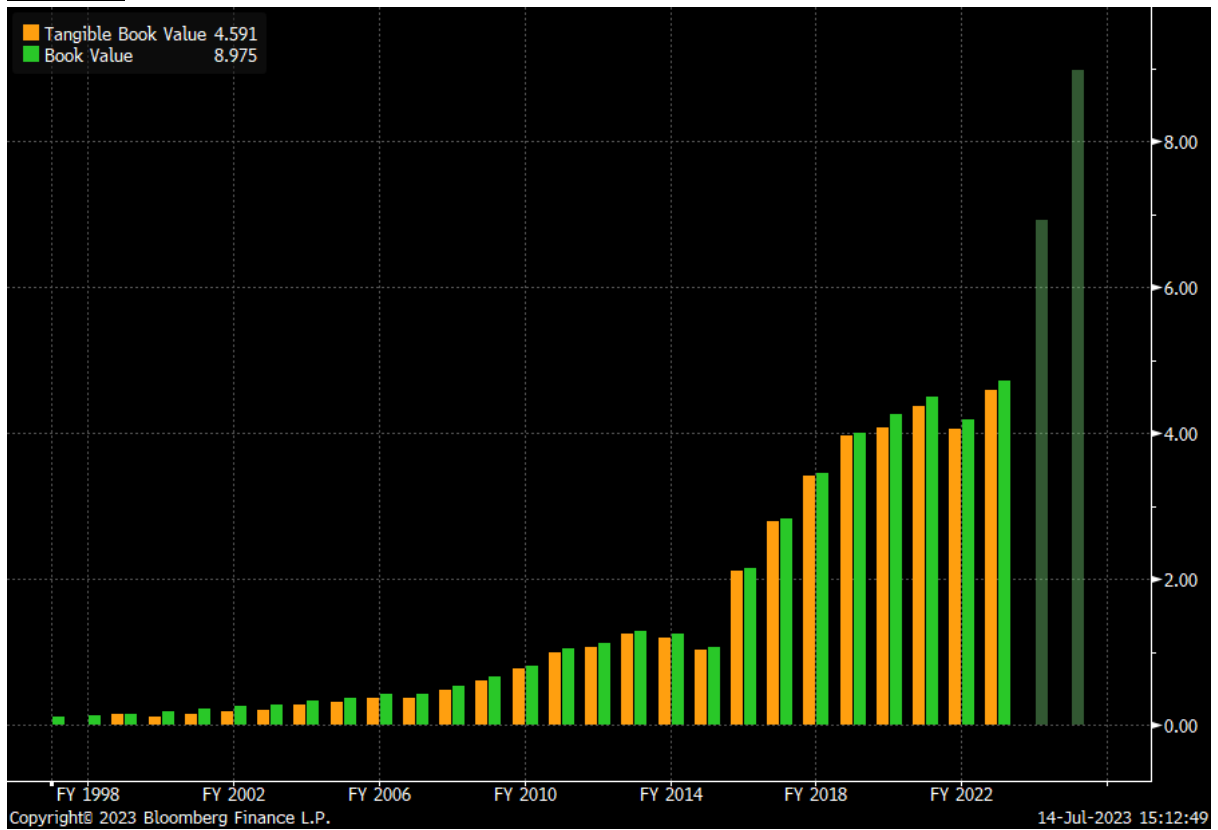
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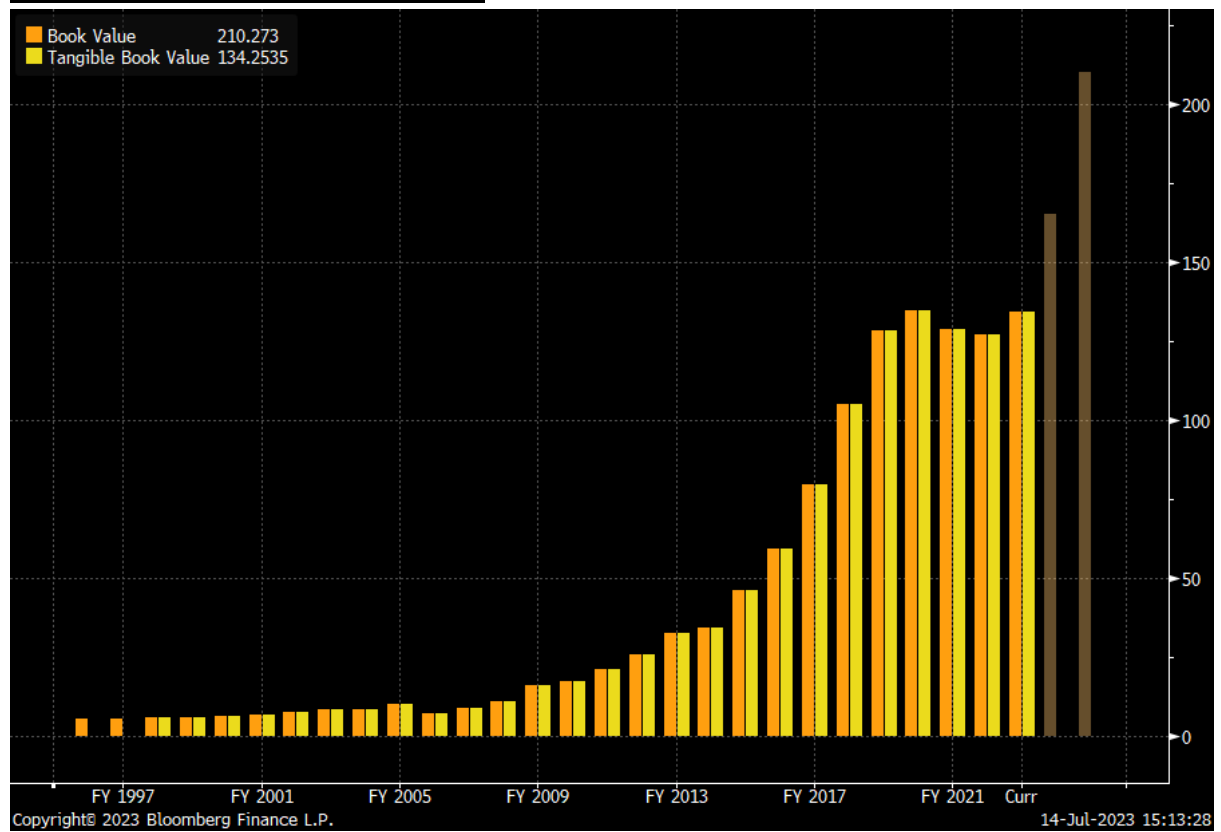
Jet2



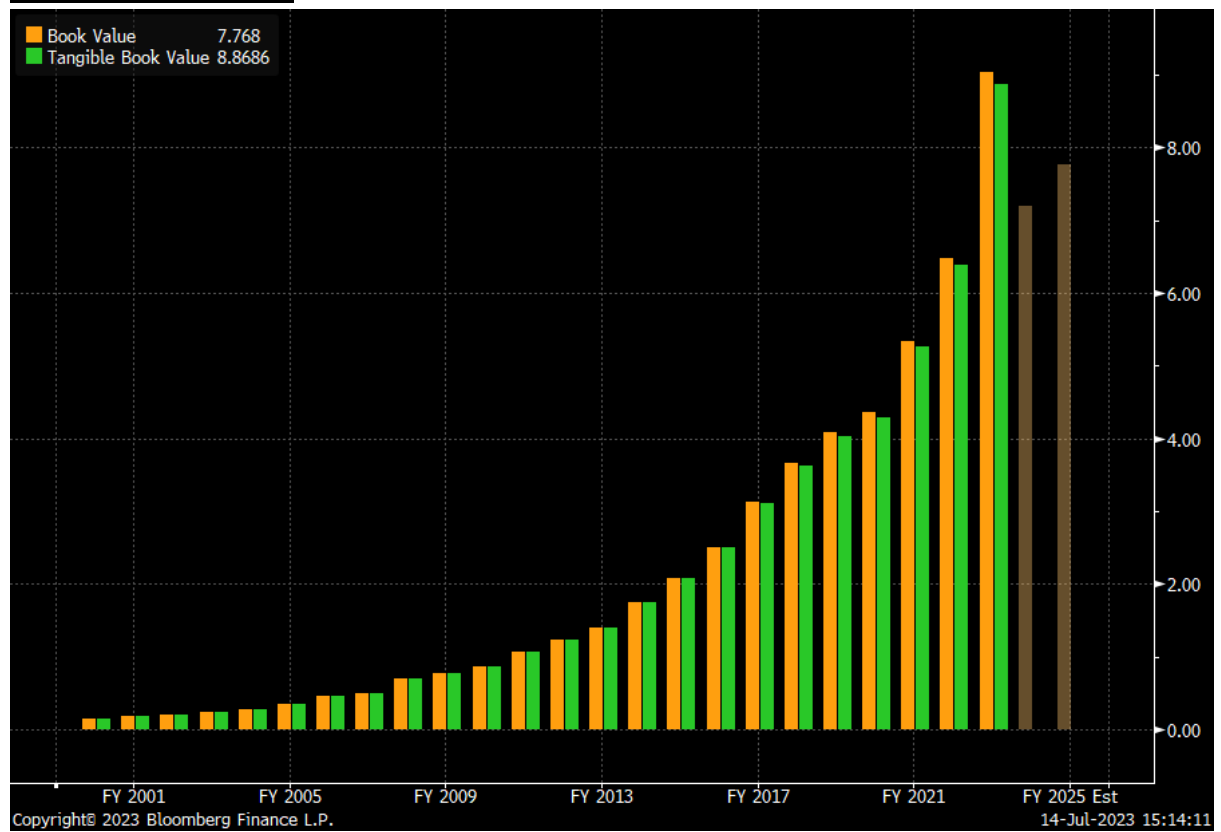
Ryanair



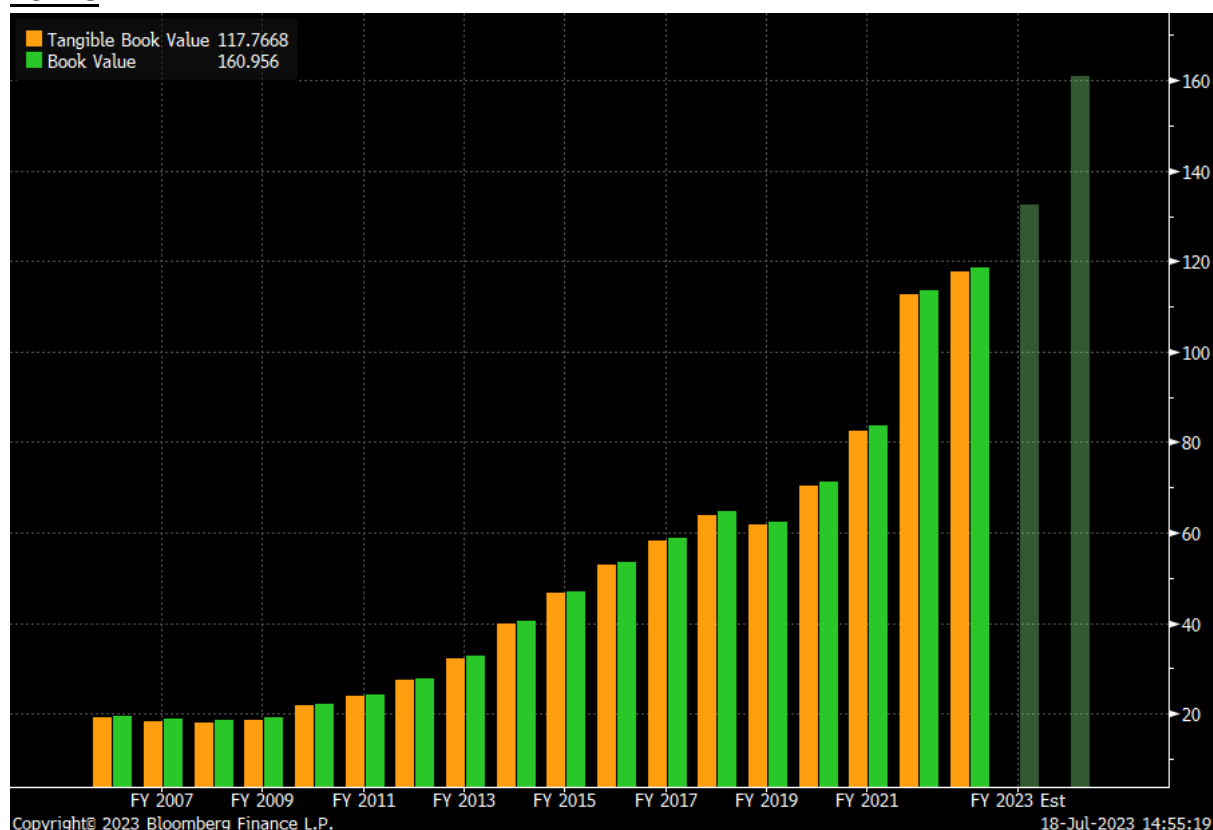
Credit Acceptance Corporation



Ryman Healthcare



TSMC



Source: Bloomberg

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